

## Loan Proration for Fall Graduates and Summer Borrowers

Federal Regulations require NEIU to prorate loans for undergrad students who are graduating at the conclusion of the Fall semester. The proration is based on the enrollment for that final semester. A similar proration is used in the awarding of Summer loans. Students enrolled in 12 or more credit hours can receive the full award for one semester.

<b>Year in College</b>	<b>Enrollment</b>	<b>Subsidized</b>	<b>Dependent Subsidized</b>	<b>Independent Unsubsidized</b>
<b>Grad Masters</b>	<b>No proration</b>	<b>NA</b>	<b>NA</b>	<b>COA</b>
<b>Junior, Senior, 2<sup>nd</sup> Bachelor &amp; Teacher Licen-Sure Program</b>	<b>9 credit hours</b>	<b>2062</b>	<b>750</b>	<b>2625</b>
	<b>6 credit hours</b>	<b>1375</b>	<b>500</b>	<b>1750</b>
<b>Sophomore</b>	<b>9 credit hours</b>	<b>1685</b>	<b>750</b>	<b>2250</b>
	<b>6 credit hours</b>	<b>1125</b>	<b>500</b>	<b>1500</b>
<b>Freshman</b>	<b>9 credit hours</b>	<b>1312</b>	<b>750</b>	<b>2250</b>
	<b>6 credit hours</b>	<b>875</b>	<b>500</b>	<b>1500</b>